

NORTHLAND TIMBER COMPANY LIMITED

TERMS OF TRADE

The terms of trade set out below govern all of the supplies of goods and services from Northland Timber Company Limited ("NTC", "we", "us") to the Customer ("you"). They will replace any terms and conditions contained in any document used by you and purporting to have contractual effect, and your acceptance of any goods or services from NTC indicates your acceptance of these terms of trade. These terms of trade are effective from the date of signing, and replace all previous terms of trade between you and NTC.

1. Quotations

- 1.1 Quotations are exclusive of GST and are open for acceptance for 30 days after the quotation date.
- 1.2 Quoted prices are the price on date of quotation only, and may be subject to change. Where prices are quoted in overseas currency, you are responsible for any currency fluctuations.
- 1.3 You must pay GST and any other government duties, levies or taxes in respect of the goods or services.

2. Orders

- 2.1 NTC reserves the right to refuse to accept any order or any part of an order, and to deliver goods by instalments, in which case each instalment will comprise a separate contract.
- 2.2 Orders may be cancelled before delivery only if NTC agrees in writing to the cancellation. NTC will not agree that an order may be cancelled after timber has been cut for that order or, in the case of indented goods, after the goods have been indented.
- 2.3 Where NTC agrees to accept the return of goods which are not faulty, it reserves the right to charge for any damage or soiling, and to charge you for any freight costs.

